



Construction of Simi Valley FiberCity® commences

Simi Valley, CA – 17 November 2021 - SiFi Networks, North America's leading privately owned Telecom company will start construction next month of its latest FiberCity® project, in Simi Valley, California. The network will deliver 10 gigabit enabled speeds to over 47,000 residents and businesses in the city. It will be the third city in California to be in active construction of a SiFi Networks' FiberCity® network. The first customers will be connected to the network in Summer 2022.

The Simi Valley FiberCity® has been enabled through a funding agreement of \$82 million with the Smart City Infrastructure Fund (SCIF). Simi Valley is the fourth US city to benefit from the partnership between SiFi Networks and SCIF. SCIF is funded by APG, one of the world's largest independent pension fund managers, and managed by Whitehelm Capital, one of the world's most experienced infrastructure managers.

SCIF was established in November 2018 and targets investments that enable the implementation of a wide range of Smart City infrastructure solutions, allowing cities to more efficiently allocate resources and improve the lived environment. Since its inception, SCIF has successfully committed to four Smart City investments, providing long-term institutional financing to projects that provide next generation open access connectivity and the ability to implement Smart City applications, such as, advanced building management, utility monitoring and smart safety.

Phoebe Smith, Senior Investment Director, Whitehelm Capital, said: "We are delighted to be expanding our relationship with SiFi Networks and funding the roll-out of an open access, smart city enabled network across Simi Valley. We share a vision with SiFi Networks to partner with local communities to deliver the next generation of digital infrastructure, improving the efficiency and sustainability of cities. Simi Valley's FiberCity® network will improve the daily lives of all its citizens, and we are excited to be playing a key role in enabling the project."

The \$82 million network will equip Simi Valley with internet speeds up to 10 Gbps and provide four key benefits to the city. First, it breaks America's traditional monopoly system when it comes to internet services, as the open access network will provide consumers with a choice of providers. Second, it lays the foundations for Simi Valley to become a Smart City of the future, and also puts the city in good stead to drive future economic growth. Finally, it directly tackles the digital divide by deploying a citywide network that can be connected to every home and business in the city's footprint.

Ben Bawtree-Jobson, Chief Executive at SiFi Networks, said: "We are delighted to be able to break ground this year, made possible through our fantastic partners Whitehelm, the City of Simi Valley and our passionate internal team and delivery partners. The network will make Simi Valley digitally sustainable; help close the digital divide and make it an even greater place to live, work and play".

Whitehelm was advised by global law firm Orrick Herrington & Sutcliffe LLP on the investment.

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About SiFi Networks

Founded in 2013, SiFi Networks privately funds, builds and operates citywide, open-access, Smart City enabled fiber networks across the USA. SiFi is currently working alongside its delivery partners with more than 40 cities across the United States, covering over 1.5 million homes and businesses and has over 100 cities interested in becoming a FiberCity®. SiFi's open-access business model allows multiple internet service providers to deliver various services and offerings on its network.

For further information, please visit <https://www.sifinetworks.com>

About APG

APG is one of the world's largest independent pension fund managers. APG manages approximately €610 billion (September 2021) in pension assets for pension funds in the public and private sectors in the Netherlands. APG works for approximately 22,000 employers, providing the pension for one in five families in the Netherlands (about 4.7 million participants). Our approximately 3,000 employees work for our clients to provide a stable pension in a liveable world for all their participants. APG has offices in Heerlen, Amsterdam, Brussels, New York, Hong Kong, Shanghai, and Beijing.

APG has been an active infrastructure investor since 2004, investing approximately €16.0 billion to date and managing 36 direct stakes in portfolio companies. APG's investments include assets within energy and utilities, telecommunications, and transport infrastructure. APG's Global Infrastructure team is comprised of 35 investment professionals.

For further information, please visit <https://apg.nl/en/>

About Whitehelm Capital

Whitehelm is one of the world's most experienced independently owned infrastructure managers. With a track-record spanning over 23 years, Whitehelm has invested €6.9 billion, with €6.9 billion returned to investors and €3.9 billion in assets under management as of June 2021. Whitehelm has achieved strong returns across multiple market cycles, with an exceptional record of capital preservation. Whitehelm offers investment capabilities across unlisted infrastructure, listed infrastructure, and infrastructure debt.

For further information, please visit www.whitehelmcapital.com

For further information on the Smart City Infrastructure Fund, please visit www.smartcityinfracfund.com

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